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### LEASE PURCHASE REPORT

LEASE NO. TX001-0037-01  
 PROSPECT/FIELD TX001 - Woodlands South  
 COUNTY/PARISH Montgomery, Texas

### LEASE LEGAL DESCRIPTION

160.0000 acres, more or less, in Survey Name ROSS, R., in Abstract 471, in Montgomery County, Texas

|                 |                                     |                            |  |
|-----------------|-------------------------------------|----------------------------|--|
| LEASE NAME      | <u>Lacy James and Steven Curtis</u> | LESSEE                     | <u>LandPro Corp</u>                                    |
| LEASE DATE      | <u>August 15, 2008</u>              | GROSS ACRES                | <u>160.00</u>  |
| EFFECTIVE DATE  | <u>August 15, 2008</u>              | NET ACRES                  | <u>22.86</u>   |
| PRIMARY TERM    | <u>5 Years</u>                      | MINERAL OWNERSHIP INTEREST | <u>TX001-037 - 0.14285714<br/>NEWTTTT - 0.50000000</u> |
| EXPIRATION DATE | <u>August 15, 2013</u>              | ROYALTY                    | <u>3/16</u>  |
|                 |                                     | TYPE OF PAYMENT            | <u></u>  |
| BONUS PER ACRE  | <u>\$100.00</u>                     | TOTAL BONUS                | <u>\$16,000.00</u>                                     |
| RENTAL PER ACRE | <u>\$100.00</u>                     | TOTAL RENTAL               | <u>\$16,000.00</u>                                     |
| RENTAL DUE DATE | <u>August 15, 2009</u>              | RENTAL D/O                 | Yes <u></u> No <u></u>                                 |

### TRACT LEGAL DESCRIPTION

| Tract Id number | Tract Legal Description  | Total Tract Acres |
|-----------------|--|-------------------|
| TX001-037       | 160.0000 acres, more or less, in Survey Name ROSS, R., in Abstract 471, in Montgomery County, Texas      | 160.00            |
| NEWTTTT         | 580.0000 acres, more or less, in Lot , in Block , in Survey Name , in Abstract , in Harris County, Texas | 580.00            |

### LEASE MINERAL & SURFACE OWNERSHIP IN TRACTS

| Tract Id number | Owner Id   | Owner Name        | Mineral Int. | Mineral Acres | Surface Int. | Surface Acres |
|-----------------|------------|-------------------|--------------|---------------|--------------|---------------|
| TX001-037       | JAMES00001 | Lacy James        | 0.14285714   | 22.8571       | 0.00000000   | 0.0000        |
| NEWTTTT         | JIMG       | Mr. Jim Gunderson | 0.50000000   | 290.0000      | 0.00000000   | 0.0000        |

### OUTSTANDING MINERAL & SURFACE OWNERSHIP

| Tract Id number | Owner Id | Owner Name       | Mineral Int. | Mineral Acres | Surface Int. | Surface Acres |
|-----------------|----------|------------------|--------------|---------------|--------------|---------------|
| NEWTTTT         | UNKNOWN  | Unknown / Others | 0.50000000   | 290.0000      | 0.00000000   | 0.0000        |

### RELATED NAMES & ADDRESSES

| Owner Id<br>Tax Id        | Owner Name & Address                                    | Home Phone Num. |
|---------------------------|---|-----------------|
| LANDPRO<br>76-1234567     | LandPro Corp<br>PO BOX 9897 The Woodlands, TX 77386     | 281-363-4213    |
| JIMG<br>123-23-2334       | Mr. Jim Gunderson<br>123 Main Houston, TX 77002         | (713)123-2334   |
| ALEXA001<br>558-96-0031   | Kim Alexander<br>2011 Longstraw The Woodlands, TX 77380 |                 |
| JAMES00001<br>525-89-7845 | Lacy James<br>2565 Rockveiw Lane Melvin, PA 99858       |                 |
| SMITH-J003                | Joseph M Smith  | (713)234-5654   |

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|             |                               |  |
|-------------|-------------------------------|--|
| 123-22-3322 | 37 Neal Way Houston, TX 77015 |  |
|-------------|-------------------------------|--|

DOCUMENTS SUBMITTED

\_\_\_\_ Original \_\_\_\_ Copy of OGL

\_\_\_\_ Copy of Bonus Draft(s)

\_\_\_\_ Title Data

\_\_\_\_ Source Deed

\_\_\_\_ Plat

\_\_\_\_ Other Memorandum of OGL

\_\_\_\_ W-9 \_\_\_\_\_

\_\_\_\_ LPR \_\_\_\_\_

PREPARED BY: Luigi Ballatori

DATE: September 24, 2008